

UNITED STATES
SECURITIES AND EXCHANGE COMMISSION
WASHINGTON, D.C. 20549

FORM 10-Q/A

(Mark One)

QUARTERLY REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the quarterly period ended June 28, 2008

OR

TRANSITION REPORT PURSUANT TO SECTION 13 OR 15(d) OF THE SECURITIES
EXCHANGE ACT OF 1934

For the transition period from _____ to _____

Commission file number 1-10435

STURM, RUGER & COMPANY, INC.

(Exact name of registrant as specified in its charter)

Delaware

(State or other jurisdiction of
incorporation or organization)

06-0633559

(I.R.S. employer
identification no.)

Lacey Place, Southport, Connecticut

(Address of principal executive offices)

06890

(Zip code)

(203) 259-7843

(Registrant's telephone number, including area code)

Indicate by check mark whether the registrant (1) has filed all reports required to be filed by section 13 or 15(d) of the Securities Exchange Act of 1934 during the preceding 12 months (or for such shorter period that the registrant was required to file such reports), and (2) has been subject to such requirements for the past 90 days. Yes No

Indicate by check mark whether the registrant is a large accelerated filer, an accelerated filer, a non-accelerated filer, or a smaller reporting company. See definition of "accelerated filer", "large accelerated filer" and "smaller reporting company" in Rule 12b-2 of the Exchange Act. Large accelerated filer Accelerated filer Non-accelerated filer Smaller reporting company

Indicate by check mark whether the registrant is a shell company (as defined in Rule 12b-2 of the Exchange Act). Yes No

The number of shares outstanding of the issuer's common stock as of June 28, 2008: Common Stock, \$1 par value – 20,582,737.

Explanatory Note

The purpose of this Amendment No. 1 to the Quarterly Report on Form 10-Q previously filed with the United States Securities and Exchange Commission on July 23, 2008 (the "Original Filing"), is to amend the Condensed balance sheets – June 28, 2008 and December 31, 2007 (the "Balance Sheet") which erroneously overstated "Cash and cash equivalents" for June 28, 2008 by \$10 million. The figure (in thousands) should read "\$6,105" not "\$16,105."

The Balance Sheet is restated in its entirety below.

Except for the above described amendment, this Form 10-Q/A does not modify other disclosures in, or exhibits to, the Original Filing, including each of the applicable notes to the financial statements contained therein.

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PART I. FINANCIAL INFORMATION
ITEM 1. FINANCIAL STATEMENTS (UNAUDITED)
STURM, RUGER & COMPANY, INC.

CONDENSED BALANCE SHEETS
(Dollars in thousands, except share data)

	June 28, 2008	December 31, 2007 (Note)
Assets		
Current Assets		
Cash and cash equivalents	\$ 6,105	\$ 5,106
Short-term investments	24,647	30,504
Trade receivables, net	13,611	15,636
Gross inventories	67,301	64,330
Less LIFO reserve	(46,006)	(46,890)
Less excess and obsolescence reserve	(3,414)	(4,143)
Net inventories	17,881	13,297
Deferred income taxes	5,867	5,878
Prepaid expenses and other current assets	4,013	3,091
Total current assets	72,124	73,512
Property, plant and equipment	123,144	126,496
Less allowances for depreciation	(99,610)	(104,418)
Net property, plant and equipment	23,534	22,078
Deferred income taxes	3,589	3,626
Other assets	2,830	2,666
Total Assets	\$102,077	\$101,882

Note:

The balance sheet at December 31, 2007 has been derived from the audited financial statements at that date but does not include all the information and footnotes required by accounting principles generally accepted in the United States of America for complete financial statements.

See notes to condensed financial statements contained the Original Filing.

PART I. FINANCIAL INFORMATION
ITEM 1. FINANCIAL STATEMENTS (UNAUDITED)

STURM, RUGER & COMPANY, INC.

CONDENSED BALANCE SHEETS
(Dollars in thousands, except share data)

	June 28, 2008	December 31, 2007 (Note)
Liabilities and Stockholders' Equity		
Current Liabilities		
Trade accounts payable and accrued expenses	\$ 7,309	\$ 8,102
Product liability	1,083	1,208
Employee compensation and benefits	4,439	4,860
Workers' compensation	5,267	5,667
Income taxes payable	1,613	411
Total current liabilities	19,711	20,248
Accrued pension liability	2,730	4,840
Product liability accrual	627	725
Contingent liabilities – Note 8	--	--
Stockholders' Equity		
Common Stock, non-voting, par value \$1:		
Authorized shares 50,000; none issued	--	--
Common Stock, par value \$1: Authorized shares 40,000,000; 22,798,732 issued and 20,582,737 outstanding	22,799	22,788
Additional paid-in capital	2,231	1,836
Retained earnings	87,368	84,834
Less: Treasury stock – 2,215,995 shares, at cost	(20,000)	(20,000)
Accumulated other comprehensive loss	(13,389)	(13,389)
Total Stockholders' Equity	79,009	76,069
Total Liabilities and Stockholders' Equity	\$102,077	\$101,882

Note:

The balance sheet at December 31, 2007 has been derived from the audited financial statements at that date but does not include all the information and footnotes required by accounting principles generally accepted in the United States of America for complete financial statements.

See notes to condensed financial statements contained the Original Filing.

STURM, RUGER & COMPANY, INC.

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SIGNATURES

Pursuant to the requirements of the Securities Exchange Act of 1934, the registrant has duly caused this report to be signed on its behalf by the undersigned thereunto duly authorized.

STURM, RUGER & COMPANY, INC.

Date: July 23, 2008

S/THOMAS A. DINEEN

Thomas A. Dineen
Principal Financial Officer,
Vice President, Treasurer and Chief
Financial Officer